

## SCHEDULE 1 EARNINGS & PROFITS TAX – TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2004

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year –						
2001–02 and earlier years	85,650,151	(1,532,662,072)	4,287,691,930	328,585,886	303,787,926	<b>3,473,053,821</b>
2002–03 Final Tax only	75,792,142	58,462,298	(1,118,856,592)	(69,459,677)	2,463,197,903	<b>1,409,136,074</b>
2003–04 Provisional Payments and Final Tax	1,051,635,957	30,732,932,717	44,343,675,536	5,362,697,580	405,461	<b>81,491,347,251</b>
<b>Total Tax Assessed</b>	<b>1,213,078,250</b>	<b>29,258,732,943</b>	<b>47,512,510,874</b>	<b>5,621,823,789</b>	<b>2,767,391,290</b>	<b>86,373,537,146</b>
Add: Collectables –						
Tax outstanding as at 31 March 2003 b/f	254,873,878	6,604,579,564	24,682,165,173	2,269,421,667	649,135,099	<b>34,460,175,381</b>
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	8,155,232	282,454,004	406,814,404	243,553,367	12,781,993	<b>953,759,000</b>
Interest on Tax Heldover	8,528	3,257,750	40,616,689	3,327,296	585,885	<b>47,796,148</b>
Write-off re-opened	1,845,934	42,579,698	5,070,919	10,176,507	3,864,100	<b>63,537,158</b>
<b>Total of Tax Assessed and Collectables (a)</b>	<b>1,477,961,822</b>	<b>36,191,603,959</b>	<b>72,647,178,059</b>	<b>8,148,302,626</b>	<b>3,433,758,367</b>	<b>121,898,804,833</b>
Collections during the year –						
Net Tax collected	975,244,644	27,710,551,622	43,259,635,913	4,890,749,669	2,735,801,923	<b>79,571,983,771</b>
<i>(After allowing for refunds of tax)</i>	80,136,632	3,225,285,219	2,496,481,776	143,541,644	315,372,570	<b>6,260,817,841</b>
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	7,776,181	263,538,649	366,422,893	211,624,861	8,147,763	<b>857,510,347</b>
Interest on Tax Heldover	18,053	2,767,727	40,241,300	1,268,888	469,905	<b>44,765,873</b>
<b>Total Net Collections (b)</b>	<b>983,038,878</b>	<b>27,976,857,998</b>	<b>43,666,300,106</b>	<b>5,103,643,418</b>	<b>2,744,419,591</b>	<b>80,474,259,991</b>
Balance of Tax, Surcharge, etc. payable (a) – (b)	494,922,944	8,214,745,961	28,980,877,953	3,044,659,208	689,338,776	<b>41,424,544,842</b>
Less: Not collected by virtue of set-off	109,778,211	1,316,309,355	–	321,581,208	–	<b>1,747,668,774</b>
Written-off as irrecoverable	14,529,091	165,394,955	505,728,582	75,168,424	25,877,021	<b>786,698,073</b>
Tax, Surcharge, etc. outstanding as at 31 March 2004 carried forward	370,615,642	6,733,041,651	28,475,149,371	2,647,909,576	663,461,755	<b>38,890,177,995</b>
Less: Under objection or appeal	18,943,128	1,011,578,749	19,635,853,253	985,736,891	213,114,545	<b>21,865,226,566</b>
Listed for write-off but awaiting approval	814,856	1,984,305	81,104,237	4,324,457	576,713	<b>88,804,568</b>
Assessed but not yet due	165,846,778	3,787,633,701	6,835,065,513	731,321,631	160,340,926	<b>11,680,208,549</b>
<b>Net Tax, Surcharge, etc. in arrears as at 31 March 2004</b>	<b>185,010,880</b>	<b>1,931,844,896</b>	<b>1,923,126,368</b>	<b>926,526,597</b>	<b>289,429,571</b>	<b>5,255,938,312</b>