

SCHEDULE 11 ESTATE DUTY – DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2004

	Assessments issued before 1 April 2003	Assessments issued in 2003-04						Additional Assessments	Total
		Original Assessments							
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m			
Outstanding charges brought forward from 2002-03	(\$'000) 263,396	(\$'000) –	(\$'000) –	(\$'000) –	(\$'000) –	(\$'000) –	(\$'000) –	(\$'000) 263,396	
Less: Amount discharged	9,170	–	–	–	–	–	–	9,170	
Net outstanding charges brought forward from 2002-03	254,226	–	–	–	–	–	–	254,226	
Net duty assessed	–	32	250	46,254	216,832	877,965	7,836	1,149,169	
Penalties charged	–	10	–	2,484	3,918	19,333	230	25,975	
Interest charged	5,370	72	304	12,995	34,040	148,512	1,712	203,005	
Total amount payable	259,596	114	554	61,733	254,790	1,045,810	9,778	1,632,375	
Less: Amount paid on account before 1 April 2003	–	104	554	38,326	190,411	816,045	5,046	1,050,486	
Net duty, penalties and interest payable in 2003-04	259,596	10	0	23,407	64,379	229,765	4,732	581,889	
Less: Outstanding charges carried forward to 2004-05	132,381	–	–	15,333	43,521	141,125	3,149	335,509	
Net duty, penalties and interest paid in 2003-04	127,215	10	0	8,074	20,858	88,640	1,583	246,380	
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	–	4,004	–	9,266	40,234	1,155,371	–	1,208,875	
Total collections in 2003-04	127,215	4,014	0	17,340	61,092	1,244,011	1,583	1,455,255	