



Schedules

1	Tax Assessed and Collections for the year ended 31 March 2010	47
2	Demand Notes Issued, Tax Assessed and Collections (2006-07 to 2009-10)	48
3	Profits Tax Contributions from Various Business Sectors (Corporations) for years of assessment 2006-07 to 2008-09	49
4	Profits Tax Contributions from Various Business Sectors (Unincorporated Businesses) for years of assessment 2006-07 to 2008-09	50
5	Analysis of Salaries Tax Assessments for the year of assessment 2008-09	51
6	Analysis of Allowances for the year of assessment 2008-09	52
7	Property Statistics (as at 31 March 2010)	53
8	Business Registration Statistics (2006-07 to 2009-10)	54
9	Stamp Duty Collections and Stamp Office Activities (2006-07 to 2009-10)	55
10	Estate Duty Assessed and Collections for the year ended 31 March 2010	56
11	Betting Duty Statistics (2007-08 to 2009-10)	57
12	Tax Reserve Certificates Statistics (2006-07 to 2009-10)	58
13	Offences Committed and Court Fines Imposed	59
14	Surcharges Added, Offences Compounded, Additional Tax Imposed and Costs Awarded by the Board of Review	60

SCHEDULE 1 EARNINGS AND PROFITS TAX — TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2010

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year —						
2007-08 and earlier years	54,828,750	449,356,177	474,115,666	573,883,252	323,538,613	1,875,722,458
2008-09 Final Tax only	229,038,922	142,360,160	(2,832,848,977)	541,233,578	3,313,779,274	1,393,562,957
2009-10 Provisional Payments and Final Tax	1,570,779,284	42,080,202,800	71,389,582,943	4,075,262,026	693,666	119,116,520,719
Total Tax Assessed	1,854,646,956	42,671,919,137	69,030,849,632	5,190,378,856	3,638,011,553	122,385,806,134
Add: Collectables —						
Tax outstanding as at 31 March 2009 b/f	310,016,261	7,678,220,615	53,280,855,061	2,215,324,134	624,142,038	64,108,558,109
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	13,009,240	229,702,754	648,518,677	152,817,282	7,630,202	1,051,678,155
Interest on Tax Heldover	8,873	3,007,831	174,139,377	1,360,169	679,620	179,195,870
Write-off re-opened	2,161,117	39,733,129	24,141,027	13,489,213	2,749,935	82,274,421
Total of Tax Assessed and Collectables (a)	2,179,842,447	50,622,583,466	123,158,503,774	7,573,369,654	4,273,213,348	187,807,512,689
Collections during the year —						
Net Tax collected	1,666,392,454	41,020,131,767	71,393,414,660	4,236,609,346	3,646,302,777	121,962,851,004
(After allowing for refunds of tax)	89,615,942	2,477,240,473	5,927,674,830	133,239,600	239,014,045	8,866,784,890
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	11,219,727	222,154,648	565,151,475	143,882,468	9,049,222	951,457,540
Interest on Tax Heldover	8,873	3,128,782	265,743,877	560,854	494,901	269,937,287
Total Net Collections (b)	1,677,621,054	41,245,415,197	72,224,310,012	4,381,052,668	3,655,846,900	123,184,245,831
Balance of Tax, Surcharge, etc. payable (a) - (b)	502,221,393	9,377,168,269	50,934,193,762	3,192,316,986	617,366,448	64,623,266,858
Less: Not collected by virtue of set-off	138,287,627	1,647,296,410	-	513,409,171	-	2,298,993,208
Written-off as irrecoverable	4,245,155	71,856,766	432,605,943	37,041,471	10,954,654	556,703,989
Tax, Surcharge, etc. outstanding as at 31 March 2010 carried forward	359,688,611	7,658,015,093	50,501,587,819	2,641,866,344	606,411,794	61,767,569,661
Less: Under objection or appeal	7,268,581	994,334,136	36,988,456,203	1,259,545,252	248,287,573	39,497,891,745
Listed for write-off but awaiting approval	740,406	348,853	3,020,286	3,485,326	309,728	7,904,599
Assessed but not yet due	224,104,771	5,019,456,392	8,239,031,266	722,070,696	169,565,083	14,374,228,208
Net Tax, Surcharge, etc. in arrears as at 31 March 2010	127,574,853	1,643,875,712	5,271,080,064	656,765,070	188,249,410	7,887,545,109

SCHEDULE 2 EARNINGS AND PROFITS TAX — DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

	2006-07		2007-08		2008-09		2009-10	
	No. of Demand Notes	Tax Assessed (\$'000)	No. of Demand Notes	Tax Assessed (\$'000)	No. of Demand Notes	Tax Assessed (\$'000)	No. of Demand Notes	Tax Assessed (\$'000)
Profits Tax —								
Corporations	88,399	73,509,822	92,014	91,400,615	91,812	98,454,019	96,435	69,030,850
Unincorporated Businesses	30,837	6,372,301	26,121	4,458,033	29,031	5,138,156	32,282	5,190,379
Salaries Tax	1,209,414	41,018,013	1,213,934	38,724,744	1,219,526	39,348,226	1,240,606	42,671,919
Property Tax	92,248	1,317,755	90,587	1,369,413	107,574	876,848	114,141	1,854,647
Personal Assessment	157,354	3,628,883	172,687	3,508,279	164,028	2,143,154	109,896	3,638,011
Total	1,578,252	125,846,774	1,595,343	139,461,084	1,611,971	145,960,403	1,593,360	122,385,806

	2006-07 Collections	2007-08 Collections	2008-09 Collections	2009-10 Collections
Profits Tax —				
Corporations	65,499,672	86,775,624	99,294,434	72,224,310
Unincorporated Businesses	6,419,372	4,647,082	4,857,058	4,381,053
Salaries Tax	38,585,592	37,479,476	39,007,872	41,245,415
Property Tax	1,247,373	1,240,606	832,547	1,677,621
Personal Assessment	3,565,621	3,586,574	2,151,110	3,655,847
Total	115,317,630	133,729,362	146,143,021	123,184,246

SCHEDULE 3 CORPORATIONS — PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2006-07		2007-08		2008-09	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Distribution —						
Retail	1,936,670	2.6	2,424,375	2.6	2,394,349	3.3
Wholesale, Import and Export	16,093,388	21.6	17,482,100	18.9	16,401,805	22.4
Foreign Corporations carrying on Import and Export	74,063	0.1	96,156	0.1	70,543	0.1
Public Utilities	4,794,483	6.4	4,822,133	5.2	4,011,957	5.5
Property, Investment and Finance (other than Banking)	14,935,033	20.0	20,285,071	22.0	16,214,119	22.1
Banking	16,161,387	21.6	23,401,224	25.3	12,927,015	17.6
Manufacturing —						
Clothing and Textiles	1,132,547	1.5	975,119	1.1	962,922	1.3
Food and Beverage Products	410,825	0.6	434,009	0.5	434,148	0.6
Steel and Other Metals	419,199	0.6	391,660	0.4	317,377	0.4
Printing and Publishing	565,299	0.8	637,613	0.7	452,174	0.6
Others	4,094,451	5.5	4,011,621	4.3	3,036,536	4.1
Shipping (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,556,224	2.1	1,531,199	1.7	1,393,476	1.9
Hotels, Restaurants and Amusement Centres	1,462,823	2.0	1,689,152	1.8	1,720,584	2.3
Stevedoring, Wharfing and Godowns	931,482	1.2	1,089,141	1.2	1,097,682	1.5
Clubs and Associations	602,833	0.8	943,134	1.0	868,913	1.2
Insurance Companies	1,064,950	1.4	1,548,329	1.7	809,360	1.1
Non-resident Corporations Trading through Agents (including Consignment Tax)	1,160,299	1.6	1,300,820	1.4	1,284,165	1.8
Building Contractors and Engineering Works	1,013,873	1.4	986,918	1.1	1,046,004	1.4
Aircraft Owners and Operators	31,129	0.0	123,003	0.1	52,977	0.1
Taxis, Hire Cars, Public Light Buses and Motor Boats	139,345	0.2	136,974	0.2	152,509	0.3
Miscellaneous	5,923,260	8.0	8,060,838	8.7	7,595,267	10.4
Total	74,503,563	100.0	92,370,589	100.0	73,243,882	100.0

SCHEDULE 4 UNINCORPORATED BUSINESSES — PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2006-07		2007-08		2008-09	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Property Developers, Property Dealers, Property Agents and Subletting Businesses	18,196	0.8	86,728	3.3	63,621	2.6
Finance and Securities including Brokers, Dealers and Insurance Agents	132,064	6.0	194,515	7.4	148,165	6.0
Builders, Decorators and Civil Engineering Works	21,999	1.0	16,028	0.6	22,805	0.9
Distribution —						
Import and Export	85,485	3.9	73,234	2.8	74,571	3.0
Wholesale	44,312	2.0	49,248	1.9	37,151	1.5
Retail	142,673	6.4	149,671	5.7	144,573	5.8
Manufacturing —						
Agricultural Trades and Food & Beverage Products Manufacturers	2,822	0.1	3,200	0.1	4,229	0.2
Cloth and Clothing	22,730	1.0	17,365	0.7	14,102	0.6
Chemical Products and Mechanical Engineering	35,483	1.6	22,760	0.9	25,473	1.0
Printing and Publishing	13,646	0.6	7,306	0.3	8,982	0.4
Others	26,312	1.2	23,494	0.9	25,501	1.0
Hotels, Restaurants and Amusement Centres	21,821	1.0	21,211	0.8	30,030	1.2
Transport (including Wharfing and Godowns)	27,799	1.3	25,681	1.0	36,136	1.5
Professions —						
Accountants	300,871	13.6	362,205	13.8	328,551	13.3
Architects, Engineers, Surveyors, etc.	6,995	0.3	5,899	0.2	4,457	0.2
Doctors and Dentists	564,277	25.5	674,258	25.6	605,987	24.4
Solicitors and Barristers	631,493	28.6	784,392	29.8	770,091	31.0
Other Professions	100,545	4.5	100,238	3.8	126,496	5.1
Miscellaneous	13,039	0.6	11,273	0.4	7,385	0.3
Non-resident Businesses (Note)	273	0.0	196	0.0	63	0.0
Total	2,212,835	100.0	2,628,902	100.0	2,478,369	100.0

Note : Consignment Tax under Section 20A(3) of the Ordinance

SCHEDULE 5 ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2008-09 BY INCOME GROUP

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessory Deductions)	Total Allowances (See analysis Per Schedule 6)	Self Education Expenses	Concessory Deductions				Total Net Chargeable Income	Final Tax (Note)	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contribution to Recognized Retirement Scheme				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)	
108,001 - 110,000	5,277	0.38	0	575,595	569,916	6	51	2	0	26	5,594	0	0.00	0
110,001 - 120,000	44,163	3.21	0	5,122,810	4,769,604	2,762	5,556	1,503	0	83,779	259,606	0	0.00	0
120,001 - 130,000	48,521	3.52	0	6,075,100	5,242,143	16,214	15,289	10,348	93	138,718	652,295	0	0.00	0
130,001 - 140,000	44,656	3.24	0	6,025,017	4,838,133	31,869	22,248	19,932	100	145,716	967,019	0	0.00	0
140,001 - 150,000	47,277	3.43	0	6,854,235	5,197,096	47,548	27,561	32,877	294	167,223	1,381,636	0	0.00	0
150,001 - 180,000	124,496	9.04	0	20,559,975	14,247,838	219,800	100,030	137,883	1,727	563,262	5,289,435	0	0.00	0
180,001 - 210,000	117,001	8.49	0	22,720,200	14,531,548	254,483	143,896	196,258	4,205	654,607	6,935,203	0	0.00	0
210,001 - 240,000	121,504	8.82	0	27,458,386	16,664,113	226,927	157,909	224,762	6,561	678,859	9,499,255	18,214	0.05	150
240,001 - 270,000	104,833	7.61	0	26,632,490	15,838,180	212,138	189,779	254,348	11,341	670,311	9,456,393	126,593	0.33	1,208
270,001 - 300,000	94,204	6.84	0	26,807,334	15,910,927	205,200	209,561	277,709	13,815	609,198	9,580,924	248,062	0.63	2,633
300,001 - 400,000	222,590	16.15	2,760	77,271,154	42,487,637	505,751	655,012	918,044	48,820	1,616,481	31,039,409	1,598,190	4.08	7,180
400,001 - 500,000	128,025	9.29	7,093	57,192,970	26,889,736	324,594	543,175	820,683	43,700	960,594	27,610,488	2,293,755	5.86	17,916
500,001 - 600,000	75,759	5.50	5,987	41,487,585	16,210,335	187,709	435,963	566,341	31,699	602,825	23,452,713	2,483,016	6.34	32,775
600,001 - 700,000	44,339	3.22	3,603	28,578,910	9,556,360	107,796	299,561	359,347	21,622	331,810	17,902,414	2,150,139	5.49	48,493
700,001 - 800,000	33,021	2.40	2,136	24,630,537	7,091,463	83,074	262,760	282,589	16,785	239,919	16,653,947	2,162,097	5.52	65,476
800,001 - 900,000	20,733	1.50	1,529	17,523,565	4,467,234	49,626	170,963	191,213	10,112	153,208	12,481,209	1,699,957	4.34	81,993
900,001 - 1,000,000	18,026	1.31	1,028	17,061,793	3,905,922	39,051	167,933	168,011	8,629	114,482	12,657,765	1,783,656	4.56	98,949
1,000,001 - 1,500,000	43,793	3.18	2,378	52,581,439	9,452,583	82,421	510,069	456,336	19,682	282,064	41,778,284	6,194,845	15.83	141,457
1,500,001 - 2,000,000	16,696	1.21	907	28,640,999	3,024,865	22,887	239,339	210,976	5,286	106,976	25,030,670	3,795,740	9.70	227,344
2,000,001 - 3,000,000	12,165	0.88	439	29,210,412	1,755,849	11,424	230,846	154,872	2,761	76,697	26,977,963	4,102,786	10.48	337,261
3,000,001 - 5,000,000	6,330	0.46	44	23,816,664	270,285	4,663	195,825	72,802	991	39,404	23,232,694	3,461,863	8.84	546,898
5,000,001 - 7,500,000	2,326	0.17	7	13,969,124	2,364	855	124,682	25,074	306	13,899	13,801,944	2,050,121	5.24	881,393
7,500,001 - 10,000,000	865	0.06	1	7,404,513	108	454	70,559	9,680	119	5,398	7,318,195	1,090,820	2.79	1,261,064
10,000,001 & over	1,292	0.09	1	26,204,148	0	254	226,890	10,802	0	7,337	25,958,865	3,883,531	9.92	3,005,829
Total	1,377,892	100.00	27,913	594,404,955	222,924,239	2,637,506	5,005,457	5,402,392	248,648	8,262,793	349,923,920	39,143,385	100.00	28,408

Note : For 2008-09, as there was a 100% tax reduction for salaries tax, subject to a cap of \$8,000 for each case, most of the low income groups are not required to pay tax.

SCHEDULE 6 ANALYSIS OF ALLOWANCES FOR THE YEAR OF ASSESSMENT 2008-09 BY INCOME GROUP

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Total Allowances	
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	
108,001 - 110,000	569,916	0	0	0	0	0	0	0	0	0	0	0	0	0	0	569,916
110,001 - 120,000	4,769,604	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,769,604
120,001 - 130,000	5,240,268	0	0	0	0	1,875	0	0	0	0	0	0	0	0	0	5,242,143
130,001 - 140,000	4,822,848	0	0	2,010	0	11,235	1,500	540	0	0	0	0	0	0	0	4,838,133
140,001 - 150,000	5,105,916	0	25	15,630	0	56,100	16,875	2,550	0	0	0	0	0	0	0	5,197,096
150,001 - 180,000	13,445,568	0	152,200	70,980	0	398,175	157,785	19,050	4,020	0	60	0	0	0	0	14,247,838
180,001 - 210,000	12,636,108	0	321,070	90,180	0	915,510	501,840	45,615	15,225	0	3,960	480	0	1,560	0	14,531,548
210,001 - 240,000	11,940,480	2,363,688	558,194	88,680	266	1,033,470	574,995	49,320	14,970	0	25,980	2,400	1,170	10,500	0	16,664,113
240,001 - 270,000	9,758,232	3,127,464	751,618	73,350	6,426	1,237,170	714,900	58,710	19,290	0	70,980	4,800	3,360	11,880	0	15,838,180
270,001 - 300,000	7,994,700	4,358,664	1,244,770	68,790	76,518	1,282,905	699,120	56,955	19,125	1,980	80,100	5,880	4,800	16,620	0	15,910,927
300,001 - 400,000	17,040,240	13,998,960	5,003,838	151,170	309,134	3,652,065	1,760,985	138,570	38,595	12,660	274,200	19,200	30,480	57,540	0	42,487,637
400,001 - 500,000	9,428,724	8,795,952	3,937,744	81,330	217,116	2,711,595	1,213,260	102,960	28,215	11,760	251,100	19,860	37,740	52,380	0	26,889,736
500,001 - 600,000	5,651,964	5,060,016	2,504,488	45,180	128,207	1,753,650	738,630	57,825	14,535	6,240	172,740	12,720	27,000	37,140	0	16,210,335
600,001 - 700,000	3,283,956	3,009,312	1,543,595	26,340	75,242	1,021,170	404,880	31,740	8,985	3,960	100,380	7,800	16,980	22,020	0	9,556,360
700,001 - 800,000	2,457,000	2,218,536	1,214,298	16,500	52,434	732,750	266,655	21,885	5,115	2,520	71,820	4,920	11,910	15,120	0	7,091,463
800,001 - 900,000	1,488,780	1,500,768	757,774	9,690	29,927	441,060	160,215	14,730	3,030	1,620	39,960	3,000	7,620	9,060	0	4,467,234
900,001 - 1,000,000	1,272,672	1,348,272	692,157	7,470	27,486	369,180	121,485	12,405	3,375	1,440	34,380	2,820	6,000	6,780	0	3,905,922
1,000,001 - 1,500,000	2,960,280	3,538,296	1,746,321	16,140	60,696	768,165	231,330	20,685	3,990	1,920	69,660	5,760	13,560	15,780	0	9,452,583
1,500,001 - 2,000,000	501,444	1,547,640	667,228	3,660	19,728	196,860	56,685	5,760	1,320	600	14,220	1,500	4,860	3,360	0	3,024,865
2,000,001 - 3,000,000	111,564	1,064,664	463,200	1,290	12,096	69,645	21,150	1,410	390	180	5,340	300	3,180	1,440	0	1,755,849
3,000,001 - 5,000,000	3,456	156,168	93,450	240	1,296	9,795	3,210	270	0	60	1,020	120	900	300	0	270,285
5,000,001 - 7,500,000	216	1,080	750	0	108	90	60	60	0	0	0	0	0	0	0	2,364
7,500,001 - 10,000,000	108	0	0	0	0	0	0	0	0	0	0	0	0	0	0	108
10,000,001 & over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	120,484,044	52,089,480	21,652,720	768,630	1,016,680	16,662,465	7,645,560	641,040	180,180	44,940	1,215,900	91,560	169,560	261,480	222,924,239	

SCHEDULE 7 PROPERTY STATISTICS (AS AT 31 MARCH 2010)

Classification of Properties	No. of Properties	%
(i) Solely owned by individuals (with rental income, if any, reported in Composite Tax Returns)	760,513	33.30
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals —		
Letting	111,205	
Other usage or vacant	546,359	28.79
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance	401,980	17.60
(iv) Home Ownership Scheme or Private Sector Participation Scheme [excluding those reported under items (i) or (ii)]	288,001	12.61
(v) New Ownership — awaiting classification	175,674	7.70
Total	2,283,732	100.00

Classification of Ownership	No. of Properties	%
Properties owned by :		
1 owner	1,390,055	60.87
2 owners	834,651	36.55
3 owners	39,414	1.72
4 owners	9,818	0.43
5 owners	4,012	0.17
6 - 10 owners	4,789	0.21
11 - 20 owners	854	0.04
Over 20 owners	139	0.01
Total	2,283,732	100.00

SCHEDULE 8 BUSINESS REGISTRATION STATISTICS

Fiscal Year	2006-07	2007-08	2008-09	2009-10
New registrations	117,719	130,972	143,737	149,854
Re-opened registrations	6,883	8,515	10,144	8,698
Cancelled registrations	93,472	85,019	90,352	97,714
Current registrations as at 31 March	766,299	820,767	884,296	945,134
Certificates issued (fee payable cases)	805,915	856,489	951,345	999,029
Businesses exempted from payment of fees	18,977	18,120	13,737	14,244
Extracts of information issued	267,255	290,532	294,368	317,325
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)	1,497,902	1,565,848	154,448	578,647
Court fines	6,344	7,036	7,831	5,578
Fees and penalties in arrears as at 31 March (excluding levy)	58,168	72,590	19,762	32,658

SCHEDULE 9 STAMP DUTY COLLECTIONS AND STAMP OFFICE ACTIVITIES

Fiscal Year	2006-07		2007-08		2008-09		2009-10	
	(\$m)		(\$m)		(\$m)		(\$m)	
Duties on -								
• Assignments and Chargeable Agreements		9,700.1		15,701.6		10,009.2		16,236.7
• Contract notes								
- Collected by Stamp Office	1,366.0		2,673.2		2,876.4		2,084.5	
- Collected through The Stock Exchange of Hong Kong Limited	<u>13,661.1</u>	<u>15,027.1</u>	<u>32,773.8</u>	<u>35,447.0</u>	<u>18,825.5</u>	<u>21,701.9</u>	<u>23,636.1</u>	<u>25,720.6</u>
• Leases		289.3		328.0		366.9		343.3
• Transfer deeds		8.7		10.9		1.7		3.5
• Other documents		13.8		40.2		48.3		50.7
Penalties		37.2		21.3		33.7		27.7
Additional duties for delays in payment		0.4		0.1		0.4		0.1
Total duty collections		25,076.6		51,549.1		32,162.1		42,382.6
Average number of callers per day		1,907		2,204		1,758		1,866
Number of documents stamped		1,560,524		1,957,358		1,515,385		1,648,131

SCHEDULE 10 ESTATE DUTY — DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2010

	Assessments issued before 1 April 2009	Assessments issued in 2009-10						Additional Assessment	Total
		Original Assessments							
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m			
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	
Outstanding charges brought forward from 2008-09	237,724	-	-	-	-	-	-	237,724	
Less: Amount discharged	22,957	-	-	-	-	-	-	22,957	
Amount written-off as irrecoverable	4,348	-	-	-	-	-	-	4,348	
Net outstanding charges brought forward from 2008-09	210,419	-	-	-	-	-	-	210,419	
Outstanding charges adjustment	10,978	0	0	0	0	0	0	10,978	
Net duty assessed	0	3,469	0	2,383	18,948	150,719	1,469	176,988	
Penalties charged	0	960	0	94	1,342	2,218	0	4,614	
Interest charged	5,132	4,897	0	1,251	6,368	22,418	506	40,572	
Total amount payable	226,529	9,326	0	3,728	26,658	175,355	1,975	443,571	
Less: Amount paid on account before 1 April 2009	0	7,799	0	1,113	4,794	155,380	488	169,574	
Net duty, penalties and interest payable in 2009-10	226,529	1,527	0	2,615	21,864	19,975	1,487	273,997	
Less: Outstanding charges carried forward to 2010-11	172,885	0	0	1,570	13,778	6,060	4	194,297	
Net duty, penalties and interest paid in 2009-10	53,644	1,527	0	1,045	8,086	13,915	1,483	79,700	
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	0	1,054	0	6,320	43,189	54,776	0	105,339	
Total collections in 2009-10	53,644	2,581	0	7,365	51,275	68,691	1,483	185,039	

SCHEDULE 11 RACING ATTENDANCE AND BETTING DUTY COLLECTED

Fiscal Year	2007-08		2008-09		2009-10	
Racing Attendances	Day Meeting	Night Meeting	Day Meeting	Night Meeting	Day Meeting	Night Meeting
Number of race meetings	48	31	46	31	45	33
Attendances -						
Public	859,908	308,777	782,889	318,498	684,835	313,221
Members' Stand	26,972	11,311	20,845	10,769	23,136	10,715
Infield Enclosure	0	0	0	0	0	0
Total	886,880	320,088	803,734	329,267	707,971	323,936
Average per meeting	18,477	10,325	17,472	10,622	15,733	9,816
Betting Duty Collections	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Horse Racing						
Day Meeting						
Net Stake Receipts	7,608,734		7,285,924		7,208,471	
Betting Duty		5,498,628		5,265,509		5,211,027
Night Meeting						
Net Stake Receipts	3,871,371		3,907,890		4,263,794	
Betting Duty		2,797,212		2,823,639		3,080,704
Top-up amount*		119,082		0		0
Betting Duty (For rates, please refer to Figure 22 of Chapter 3)		8,414,922		8,089,148		** 8,291,731
Lotteries (Mark Six)						
Proceeds from Lotteries	6,744,197		6,341,294		5,989,721	
Lotteries Duty (Rate: 25%)		1,686,049		1,585,324		1,497,430
Football Betting						
Net Stake Receipts	5,894,903		5,891,634		** 5,955,946	
Football Betting Duty (Rate: 50%)		2,947,452		2,945,817		** 2,977,973
Total duty collected		13,048,423		12,620,289		12,767,134

Note:

* During the first 3 years since the Betting Duty (Amendment) Ordinance 2006 was effective, the Hong Kong Jockey Club (HKJC) provided a guarantee of \$8 billion per annum on the horse race betting duty. Such duty was lower than the guaranteed amount only in the racing year 2006-07. HKJC paid the top-up amount in September 2007.

** Provisional payment.

SCHEDULE 12 TAX RESERVE CERTIFICATES

Fiscal Year	Sales		Redemption		
	Number of Certificates	Value	Number of Certificates	Value	Interest
2006-07		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	19	1,069	167	1,881	133
• Save-As-You-Earn Scheme	51,703	92,630	51,341	92,001	993
• Electronic Tax Reserve Certificates Scheme	36,464	229,163	35,218	219,960	1,903
Objections/Appeals	1,470	3,598,353	1,001	1,625,215	25,498
Total	89,656	3,921,215	87,727	1,939,057	28,527
2007-08		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	7	389	46	725	70
• Save-As-You-Earn Scheme	50,727	88,558	36,629	72,483	909
• Electronic Tax Reserve Certificates Scheme	36,115	215,840	29,992	207,864	2,041
Objections/Appeals	1,503	3,143,224	1,179	2,160,054	70,581
Total	88,352	3,448,011	67,846	2,441,126	73,601
2008-09		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	5	101	14	541	100
• Save-As-You-Earn Scheme	48,158	80,421	35,348	66,135	769
• Electronic Tax Reserve Certificates Scheme	35,752	200,659	29,858	180,137	1,375
Objections/Appeals	1,371	2,597,533	1,328	2,756,227	54,970
Total	85,286	2,878,714	66,548	3,003,040	57,214
2009-10		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	5	79	82	739	33
• Save-As-You-Earn Scheme	47,459	76,715	44,511	80,699	895
• Electronic Tax Reserve Certificates Scheme	37,370	241,932	37,909	238,717	824
Objections/Appeals	1,487	2,974,050	1,176	1,824,821	28,556
Total	86,321	3,292,776	83,678	2,144,976	30,308

SCHEDULE 13 EARNINGS AND PROFITS TAX — OFFENCES COMMITTED AND COURT FINES IMPOSED

2009-10

	Inland Revenue Ordinance										Total	
	Failure to submit return and other offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect Return, Statement or Information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines (\$)	No. of Convictions	Amount of Fines (\$)	No. of Convictions	Amount of Fines (\$)	No. of Convictions	Amount of Fines (\$)	No. of Convictions	Amount of Fines (\$)	No. of Convictions	Amount of Fines (\$)
Profits Tax												
• Corporations	10,018	21,887,700	1,512	7,154,500	0	0	0	0	0	0	11,530	29,042,200
• Unincorporated Businesses	455	864,800	34	154,100	0	0	0	0	0	0	489	1,018,900
Salaries Tax												
• Employees	2,014	3,991,050	265	1,191,000	19	0	0	0	0	0	2,298	5,182,050
• Employers	1,005	2,303,600	178	778,900	0	0	0	0	-	-	1,183	3,082,500
Property Tax												
• Individuals	35	60,100	8	38,500	0	0	0	0	0	0	43	98,600
Total	13,527	29,107,250	1,997	9,317,000	19	0	0	0	0	0	15,543	38,424,250

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2010 is 10,886

SCHEDULE 14 EARNINGS AND PROFITS TAX — SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

2009-10

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount (\$)	No. of Impositions	Amount (\$)	No. of Impositions	Amount (\$)	No. of Impositions	Amount (\$)	No. of Impositions	Amount (\$)	No. of Impositions	Amount (\$)
Surcharge for late payment of tax	18,313	8,763,587	157,964	127,767,380	9,948	185,516,271	4,432	14,943,808	8,505	6,926,502	199,162	343,917,548
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	2	1,200	9	10,800	0	0	0	0	11	12,000
• section 80(1)	1	3,000	738	2,645,805	115	5,746,800	107	6,427,000	1	70,000	962	14,892,605
• section 80(2)	559	4,010,033	7,285	87,244,160	7,064	284,495,771	1,310	108,670,374	52	50,200	16,270	484,470,538
• section 82(1)	2	43,500	42	9,034,499	29	81,027,135	13	9,770,500	1	400,000	87	100,275,634
• section 82(2)	0	0	0	0	0	0	0	0	0	0	0	0
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	59	189,120	194	2,983,710	587	91,691,900	107	13,005,600	3	183,500	950	108,053,830
Costs awarded by the Board of Review	0	0	6	26,000	6	30,000	0	0	0	0	12	56,000
Total	18,934	13,009,240	166,231	229,702,754	17,758	648,518,677	5,969	152,817,282	8,562	7,630,202	217,454	1,051,678,155

* Including penalties imposed by the Court