

## SCHEDULE 1 EARNINGS AND PROFITS TAX — TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2010

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year —						
2007-08 and earlier years	54,828,750	449,356,177	474,115,666	573,883,252	323,538,613	<b>1,875,722,458</b>
2008-09 Final Tax only	229,038,922	142,360,160	(2,832,848,977)	541,233,578	3,313,779,274	<b>1,393,562,957</b>
2009-10 Provisional Payments and Final Tax	1,570,779,284	42,080,202,800	71,389,582,943	4,075,262,026	693,666	<b>119,116,520,719</b>
<b>Total Tax Assessed</b>	<b>1,854,646,956</b>	<b>42,671,919,137</b>	<b>69,030,849,632</b>	<b>5,190,378,856</b>	<b>3,638,011,553</b>	<b>122,385,806,134</b>
Add: Collectables —						
Tax outstanding as at 31 March 2009 b/f	310,016,261	7,678,220,615	53,280,855,061	2,215,324,134	624,142,038	<b>64,108,558,109</b>
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	13,009,240	229,702,754	648,518,677	152,817,282	7,630,202	<b>1,051,678,155</b>
Interest on Tax Heldover	8,873	3,007,831	174,139,377	1,360,169	679,620	<b>179,195,870</b>
Write-off re-opened	2,161,117	39,733,129	24,141,027	13,489,213	2,749,935	<b>82,274,421</b>
<b>Total of Tax Assessed and Collectables (a)</b>	<b>2,179,842,447</b>	<b>50,622,583,466</b>	<b>123,158,503,774</b>	<b>7,573,369,654</b>	<b>4,273,213,348</b>	<b>187,807,512,689</b>
Collections during the year —						
Net Tax collected	1,666,392,454	41,020,131,767	71,393,414,660	4,236,609,346	3,646,302,777	<b>121,962,851,004</b>
(After allowing for refunds of tax)	89,615,942	2,477,240,473	5,927,674,830	133,239,600	239,014,045	<b>8,866,784,890</b>
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	11,219,727	222,154,648	565,151,475	143,882,468	9,049,222	<b>951,457,540</b>
Interest on Tax Heldover	8,873	3,128,782	265,743,877	560,854	494,901	<b>269,937,287</b>
<b>Total Net Collections (b)</b>	<b>1,677,621,054</b>	<b>41,245,415,197</b>	<b>72,224,310,012</b>	<b>4,381,052,668</b>	<b>3,655,846,900</b>	<b>123,184,245,831</b>
Balance of Tax, Surcharge, etc. payable (a) - (b)	502,221,393	9,377,168,269	50,934,193,762	3,192,316,986	617,366,448	<b>64,623,266,858</b>
Less: Not collected by virtue of set-off	138,287,627	1,647,296,410	-	513,409,171	-	<b>2,298,993,208</b>
Written-off as irrecoverable	4,245,155	71,856,766	432,605,943	37,041,471	10,954,654	<b>556,703,989</b>
Tax, Surcharge, etc. outstanding as at 31 March 2010 carried forward	359,688,611	7,658,015,093	50,501,587,819	2,641,866,344	606,411,794	<b>61,767,569,661</b>
Less: Under objection or appeal	7,268,581	994,334,136	36,988,456,203	1,259,545,252	248,287,573	<b>39,497,891,745</b>
Listed for write-off but awaiting approval	740,406	348,853	3,020,286	3,485,326	309,728	<b>7,904,599</b>
Assessed but not yet due	224,104,771	5,019,456,392	8,239,031,266	722,070,696	169,565,083	<b>14,374,228,208</b>
<b>Net Tax, Surcharge, etc. in arrears as at 31 March 2010</b>	<b>127,574,853</b>	<b>1,643,875,712</b>	<b>5,271,080,064</b>	<b>656,765,070</b>	<b>188,249,410</b>	<b>7,887,545,109</b>