

Apr 2019

(I) Special Stamp Duty

Unless otherwise specified in the Stamp Duty Ordinance, Special Stamp Duty (SSD) is applicable to all residential properties acquired on or after 20 November 2010.

Starting from 27 October 2012, the Government raised the rates of SSD and extended the property holding period for charging SSD.

In April 2019, 43 residential property transactions were subject to SSD in accordance with the Stamp Duty Ordinance. The details of these transactions are categorized as follows:

Holding period after acquisition	No. ^{Note}	Duty (\$'000)
6 months or less	1	180
More than 6 months but for 12 months or less	3	666
More than 12 months but for 36 months or less	39	16,633
Total	43	17,479

Besides, in the latest six months, the number of cases involved and the amount of SSD collected are tabulated as follows:

Month	No. ^{Note}	Duty (\$M)
Nov 2018	21	10.8
Dec 2018	26	15.9
Jan 2019	38	19.8
Feb 2019	42	25.2
Mar 2019	49	36.1
Apr 2019	43	17.5

(II) Buyer's Stamp Duty

Unless otherwise specified in the Stamp Duty Ordinance, Buyer's Stamp Duty (BSD) is applicable to all residential properties acquired on or after 27 October 2012.

In the latest six months, the number of cases involved and the amount of BSD collected are tabulated as follows:

Month	No. ^{Note}	Duty (\$M)
Nov 2018	176	428.4
Dec 2018	125	541.2
Jan 2019	182	500.9
Feb 2019	94	208.7
Mar 2019	150	373.9
Apr 2019	168	711.2

(III) Doubled Ad Valorem Stamp Duty (DSD) and New Residential Stamp Duty (NRSD)

Unless otherwise specified in the Stamp Duty Ordinance, any instruments executed on or after 5 November 2016 for the acquisition of residential property are subject to ad valorem stamp duty (AVD) at the rate under Part 1 of Scale 1, i.e. the 15% NRSD flat rate. AVD at the rates under Part 2 of Scale 1, i.e. the AVD Scale 1 rates before the Stamp Duty (Amendment) Ordinance 2018 came into effect, commonly known as DSD rates, continues to apply to instruments of non-residential property transactions.

For instruments of property transactions executed in the latest 6 months and chargeable to AVD at the rates under Part 1 of Scale 1 and Part 2 of Scale 1, the number of cases involved and the amount of duty collected are tabulated as follows:

Month	No. ^{Note}			Amount of duty charged with AVD at Scale 1 rates (\$M)		
	Residential Properties	Non-residential Properties	Total	Residential Properties	Non-residential Properties	Total#
Nov 2018	304	1 607	1 911	654.8	628.4	1,283.2
Dec 2018	293	993	1 286	836.8	1,423.5	2,260.3
Jan 2019	504	1 385	1 889	1,082.7	491.0	1,573.7
Feb 2019	197	901	1 098	372.1	347.6	719.7
Mar 2019	349	1 458	1 807	725.9	447.3	1,173.2
Apr 2019	483	1 978	2 461	1,310.1	890.3	2,200.4

#Figures may not add up to total due to rounding

Note : According to the Stamp Duty Ordinance, a chargeable agreement for sale / conveyance on sale should be stamped within 30 days after execution. The figures in the table above for a particular month may include transactions which took place in previous month and thus may not fully reflect the market situation of that particular month.