

CONTROLLING OFFICER'S REPLY

FSTB(Tsy)026

(Question Serial No. 2720)

Head: (76) Inland Revenue Department
Subhead (No. & title): ()
Programme: (2) Collection
Controlling Officer: Commissioner of Inland Revenue (TAM Tai Pang)
Director of Bureau: Secretary for Financial Services and the Treasury

Question:

Regarding tax revenue, please inform this Committee of:

1. the numbers of individuals chargeable to salaries tax and the total tax amount collected from salaries tax in each of the past 10 years;
2. the numbers of companies chargeable to profits tax and the total tax amount collected from profits tax in each of the past 10 years.

Asked by: Hon HONG Wen, Wendy (LegCo internal reference no.: 7)

Reply:

1. The number of individuals chargeable to salaries tax and the total final salaries tax assessed for each of the past 5 years of assessment (Note 1) are as follows:

Year of assessment	No. of individuals chargeable to salaries tax after tax reduction (Note 2)	Total final salaries tax assessed (\$million)
2018/19	641 000	63,258
2019/20	718 000	65,683
2020/21	915 000	75,708
2021/22	953 000	80,257
2022/23 (as at 29 February 2024)	1 167 000	82,785

Note 1: To ensure quality and timely response to question, we only provide the relevant information for the past five years.

Note 2: Rounded to the nearest thousand.

2. The number of companies (including corporations and unincorporated businesses) chargeable to profits tax and the total final profits tax assessed for each of the past 5 years of assessment (Note 3) are as follows:

Year of assessment	No. of companies chargeable to profits tax after tax reduction (Note 4)	Total final profits tax assessed (\$million)
2018/19	89 900	148,538
2019/20	90 600	144,824
2020/21	102 100	142,896
2021/22	112 400	163,982
2022/23 (as at 29 February 2024)	122 600	158,560

Note 3: To ensure quality and timely response to question, we only provide the relevant information for the past five years.

Note 4: Rounded to the nearest hundred.

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