



**INLAND REVENUE DEPARTMENT
PROFITS TAX RETURN—PERSONS OTHER THAN CORPORATIONS
FINAL ASSESSMENT
AND PROVISIONAL PAYMENT**

Quote the file no. below in any communication

FILE NO.

To

Inland Revenue Centre,
5 Concorde Road,
Kai Tak, Kowloon, Hong Kong.

G.P.O. Box 132, Hong Kong.

Web site: www.ird.gov.hk

Tel. No.:

You are required under section 51(1) of the Inland Revenue Ordinance (Cap. 112) to make on this return a true and correct return of the Assessable Profits (or Adjusted Loss) (See Note C1) arising during the basis period (See Note C2) for the year of assessment ended 31 March

ALL parts/sections of the return together with any required supplementary forms **MUST** be completed and submitted to the Department **WITHIN 1 MONTH** from the date of issue of this return. Submission by facsimile is not acceptable. You should read the Notes and Instructions ("the Notes") which is available at www.ird.gov.hk/bir52_enotes before completion. You **MUST** prepare the following documents (collectively called "Supporting Documents"):

- (a) a certified copy of your Statement of Financial Position/Balance Sheet and Statement of Comprehensive Income/Profit and Loss Account in respect of the basis period;
- (b) a tax computation with supporting schedules showing how the amount of Assessable Profits (or Adjusted Loss) has been arrived at; and
- (c) other documents and information as specified in the Notes.

If you have gross income during the basis period, you **MUST** submit **ALL** the Supporting Documents together with this return and the Control List of required supplementary forms (if applicable).

If the criteria specified by the Commissioner are met, you may choose to submit this return in the form of an electronic record using GovHK. For details, see Note C4.

Date:

Assistant Commissioner

Please refer to the corresponding parts and items in Section G of the Notes. **Exclude cents when stating amounts.**

PART 1 STATEMENT OF ASSESSABLE PROFITS OR ADJUSTED LOSS			
1.1	Assessable Profits (before loss brought forward)	If NIL, enter "0"	HK\$
1.2	Adjusted Loss (before loss brought forward)	If NIL, enter "0"	HK\$
1.3	Loss brought forward from prior year	If NIL, enter "0"	HK\$
1.4	Did the proprietor (or spouse) / any partner (or spouse) receive any emoluments, interest on capital etc. from the business? If yes, complete Item 1.5. If no, leave Item 1.5 blank.	"✓" the appropriate boxes Yes No	
1.5	Confirm that the amount mentioned in Item 1.4 has been adjusted in the tax computation in arriving at the Assessable Profits in Item 1.1 or Adjusted Loss in Item 1.2.		
1.6	Are you chargeable at two-tiered rates for this year of assessment? (For a business with connected entities, no other connected entity elects to be chargeable at two-tiered rates.)		

PART 2 SPECIFIED TRANSACTIONS AND MATTERS		Yes	No
2.1	During the basis period, did you pay or accrue to a non-resident person any sum for the use/assignment of intellectual property specified in section 15(1)(a), (b), (ba) or (bb) of the Inland Revenue Ordinance? If yes, submit details of the sum as stated in the Notes and include the sum in Item 11.13.	<input type="checkbox"/> 7	<input type="checkbox"/>
2.2	Did you have any deemed assessable profits under section 20AE, 20AF, 20AX and/or 20AY of the Inland Revenue Ordinance or section 22 and/or 23 of Schedule 16E to the Inland Revenue Ordinance for this year of assessment? If yes, submit the information as required in the Notes.	<input type="checkbox"/> 8	<input type="checkbox"/>
2.3	Does the amount of the Assessable Profits/Adjusted Loss entered in Part 1 include any interest, profits/loss arising from "short/medium term debt instruments" (issued before 1 April 2018)? If yes, submit the information as required in the Notes.	<input type="checkbox"/> 9	<input type="checkbox"/>
2.4	Do you claim tax relief for this year of assessment pursuant to an arrangement for avoidance of double taxation specified under section 49(1) or 49(1A) of the Inland Revenue Ordinance? If yes, submit the information as required in the Notes.	<input type="checkbox"/> 10	<input type="checkbox"/>
2.5	Have you obtained an advance ruling relating to this year of assessment? If yes, submit the information as required in the Notes.	<input type="checkbox"/> 11	<input type="checkbox"/>
2.6	Do you claim debt treatment for an arrangement for this year of assessment as "an originator" or "a bond-issuer" of a specified alternative bond scheme under section 40AB of and Schedule 17A to the Inland Revenue Ordinance?	<input type="checkbox"/> 12	<input type="checkbox"/>
2.7	Were you a permanent establishment in Hong Kong of a non-Hong Kong resident person for this year of assessment? If yes, submit the information as required under Item (3)(s) in Part 1 of Note G.	<input type="checkbox"/> 13	<input type="checkbox"/>
2.7.1	If yes, did you have transactions with other parts of the non-Hong Kong resident person for this year of assessment?	<input type="checkbox"/> 14	<input type="checkbox"/>

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- A/C C/A T/R PF Lang. Ind. Not for A.A. Ind. IR10C/1264 issued on _____
 IR849 / on-line update for: B. Name B. Add. Cess. Owner

PART 3 DETAILS OF THE BUSINESS

3.1	Postal address if different from that printed on this return:										
3.2	Telephone Number:										
3.3	Principal business activity: Hong Kong Standard Industrial Classification Code <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> 15										

PART 4 RETURN FORM LANGUAGE

If you wish to receive future Profits Tax Returns in **CHINESE**, "✓" the box.

PART 5 AUTHORIZED REPRESENTATIVE

(Complete this part only if you have appointed a representative. Such an appointment is NOT compulsory.)

I hereby authorize / have authorized
of (Address)
to handle the tax affairs on behalf of myself / the partnership / the body of persons (Delete whichever is inapplicable).

The representative's Business Registration No. and Branch No., if any

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The representative's Reference No.

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PART 6 PERSONAL PARTICULARS OF PROPRIETOR OR PARTNERS AND ALLOCATION OF PROFITS / LOSS AND CLAIM FOR DEDUCTION OF MANDATORY CONTRIBUTIONS (See Note B4)

6.1	PERSONAL PARTICULARS OF PROPRIETOR OR PARTNERS (If space is insufficient, provide particulars on a separate sheet)								
	Full Name (Surname first. Particulars of the precedent partner should be filled in row (1). The precedent partner should also sign on the return unless the return is signed by service provider.)	ONLY for partners who entered / left during the basis period							
		Date entered			Date left				
		Day	Month	Year	Day	Month	Year		
(1)								16	
(2)								17	
(3)							18		
(4)							19		
6.2	ALLOCATION OF ASSESSABLE PROFITS / ADJUSTED LOSS AND CLAIM FOR DEDUCTION OF MANDATORY CONTRIBUTIONS (If space is insufficient, provide particulars on a separate sheet)								
	Proprietor's / Partners' HK Identity Card No. or Business Registration No. of partners who are not individuals (in the same order as Item 6.1)	Personal Assessment	Profit / Loss Sharing Ratio %	Allocation of Assessable Profits / Adjusted Loss HK\$ (If NIL, enter "0")				Mandatory contributions made for proprietor / each partner under Mandatory Provident Fund Schemes Ordinance	
(1)									
(2)									
(3)									
(4)									
			100	The total in this box must be equal to the amount in Item 1.1 or Item 1.2					

"✓" the box if the proprietor/partner wishes to elect for Personal Assessment. Election for Personal Assessment should be made in Tax Return – Individuals (BIR60).

"✓" the appropriate boxes

PART 7 GENERAL MATTERS

		Yes	No
7.1	State your basis period: From to Is the accounting date for this year different from that of last year? If yes, state the reason(s) for the change:	<input type="checkbox"/> 36	<input type="checkbox"/>
7.2	Did your trade, profession or business commence within the basis period? If yes, state the date of commencement:	<input type="checkbox"/> 37	<input type="checkbox"/>
7.3	Did your trade, profession or business cease within the basis period? If yes, complete Items 7.3.1, 7.3.2 and 7.3.3.	<input type="checkbox"/> 38	<input type="checkbox"/>
7.3.1	State the date of cessation:		
7.3.2	Was the cessation of business brought about by the death of the proprietor? If yes, state the date of death:	<input type="checkbox"/> 39	<input type="checkbox"/>
7.3.3	On cessation, was your trade, profession or business or any part thereof transferred to and carried on by another person? If yes, state:- (i) the name under which the business is carried on (ii) the nature of that business	<input type="checkbox"/> 40	<input type="checkbox"/>
7.4	Do you elect to align the tax treatment of financial instruments with their accounting treatment and have the related profits assessed in accordance with sections 18I to 18L of the Inland Revenue Ordinance?	<input type="checkbox"/> 41	<input type="checkbox"/>
7.5	Are your financial statements prepared in a foreign currency? If yes, state the currency and the conversion rate used to convert to HK dollars. Currency Conversion rate	<input type="checkbox"/> 42	<input type="checkbox"/>
7.6	Did you purchase any property during the basis period for which industrial building or commercial building allowance is claimed?	<input type="checkbox"/> 43	<input type="checkbox"/>
7.7	Are you a family-owned special purpose entity in which an eligible family-owned investment holding vehicle has beneficial interest? If yes, complete Item 10.9.	<input type="checkbox"/> 44	<input type="checkbox"/>

"✓" the appropriate boxes

PART 8 TRANSACTIONS FOR / WITH NON-RESIDENTS		Yes	No
8.1	During the basis period did you:	<input type="checkbox"/>	<input type="checkbox"/>
8.1.1	sell any goods or provide any services in Hong Kong on behalf of a non-resident person?	<input type="checkbox"/> 45	<input type="checkbox"/>
8.1.2	receive, as agent, on behalf of a non-resident person any other trade or business income arising in or derived from Hong Kong?	<input type="checkbox"/> 46	<input type="checkbox"/>
8.1.3	make any value creation contributions in Hong Kong in relation to the intellectual property of a non-Hong Kong resident associate?	<input type="checkbox"/> 47	<input type="checkbox"/>
8.2	Hire charges paid or accrued to non-resident persons for the use of or right to use movable property in Hong Kong If NIL, enter "0"	HK\$	48
8.3	Fees paid or accrued to non-resident persons in respect of professional services rendered in Hong Kong If NIL, enter "0"	HK\$	49

PART 9 DETAILS OF SUPPLEMENTARY FORM(S) UPLOADED (See Note C3 for details.)		"✓" the appropriate box(es)			
If you fall within any of the descriptions in Part 9 of the Notes, please download the relevant supplementary form from Department's web site (www.ird.gov.hk/e_pfr) for electronic completion, sign and submit a Control List.					
9.1	Form S1 - Person electing for two-tiered profits tax rates	<input type="checkbox"/> 50	9.6	Form S15 - Persons deriving eligible carried interest	<input type="checkbox"/> 55
9.2	Form S2 - Transfer pricing	<input type="checkbox"/> 51	9.7	Form S19 - Taxation on specified foreign-sourced income	<input type="checkbox"/> 56
9.3	Form S3 - Expenditure on research & development	<input type="checkbox"/> 52	9.8	Form S20 - Tax concessions for family-owned investment holding vehicle	<input type="checkbox"/> 57
9.4	Form S4 - Expenditure on energy efficient building installation	<input type="checkbox"/> 53	9.9	Form S21 - Tax certainty enhancement scheme for onshore gain on disposal of equity interests	<input type="checkbox"/> 58
9.5	Form S5 - Ship-owner	<input type="checkbox"/> 54	9.10	Form S22 - Tax concessions for intellectual property income	<input type="checkbox"/> 59

PART 10 TAX DATA (Complete all items. If NIL, enter "0")		HK\$	
10.1	Offshore profits excluded from the Assessable Profits or Adjusted Loss stated in Part 1		60
10.2	Offshore profits from business (already included in Item 10.1) in respect of which the Internet was used to accept orders, sell goods, provide services or accept payment		61
10.3	Profits from sale of landed properties in Hong Kong excluded from the Assessable Profits or Adjusted Loss stated in Part 1		62
10.4	Profits from sale of capital assets (other than landed properties in Hong Kong) excluded from the Assessable Profits or Adjusted Loss stated in Part 1		63
10.5	Net interest income exempted from payment of Profits Tax		64
10.6	Interest, profits or gains from qualifying debt instruments (issued on or after 1 April 2018) exempted from payment of Profits Tax		65
10.7	Profits from transactions in assets of a class specified in Schedule 16C to the Inland Revenue Ordinance and incidental transactions exempted from payment of Profits Tax		66
10.8	Profits from transactions in relation to specified securities exempted from payment of Profits Tax		67
10.9	Profits earned by a family-owned special purpose entity from transactions specified in section 16(3) of Schedule 16E to the Inland Revenue Ordinance chargeable at concessionary tax rate		68
10.10	Deduction claimed for approved charitable donations		69
10.11	Deduction claimed for expenditure on computer hardware and software		70
10.12	Deduction claimed for expenditure on prescribed manufacturing machinery or plant		71
10.13	Deduction claimed for expenditure on environmental protection machinery		72
10.14	Deduction claimed for expenditure on environmental protection installation		73
10.15	Deduction claimed for expenditure on environment-friendly vehicles		74
10.16	Deduction claimed for expenditure on:	10.16.1 patent rights	75
		10.16.2 rights to know-how	76
10.17	Deduction claimed for specified expenditure on:	10.17.1 copyrights	77
		10.17.2 performer's economic rights	78
		10.17.3 protected layout-design (topography) rights	79
		10.17.4 protected plant variety rights	80
		10.17.5 registered designs	81
		10.17.6 registered trade marks	82
10.18	Deduction claimed for mandatory contributions made for proprietor or partners under the Mandatory Provident Fund Schemes Ordinance		83
10.19	Foreign tax paid claimed as a tax credit pursuant to an arrangement stated in Item 2.4		84
10.20	Deduction claimed for leased premises reinstatement costs		85

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PART 11 FINANCIAL DATA (Complete all items. If NIL, enter "0")							
		HK\$		HK\$			
11.1	Gross income		86	11.12	Commission payments		97
11.2	Turnover		87	11.13	Intellectual property payments		98
11.3	Opening inventories		88	11.14	Management and consultancy fee payments		99
11.4	Purchases		89	11.15	Contractor and subcontractor charges		100
11.5	Closing inventories		90	11.16	Bad debts		101
11.6	Gross profit		91	11.17	Net profit per account		102
11.7	Gross loss		92	11.18	Net loss per account		103
11.8	Dividend income		93	11.19	Accounts receivable (trade)		104
11.9	Interest income		94	11.20	Accounts payable (trade)		105
11.10	Interest expense		95	11.21	Total value of assets		106
11.11	Employee remuneration		96				

PART 12 DECLARATION ("✓" one appropriate box only)

107 I, _____ (full name), being the _____ *(See below) carrying on a trade, profession or business under the name of _____, declare that:-
(State full name of the Business carried on)

- the whole of the Assessable Profits (or Adjusted Loss) of the Business arising during the basis period for the year of assessment as stated in the notice on Page 1 has been disclosed;
- the Supporting Documents referred to in the notice on Page 1 have been prepared;
- this return and any required supplementary forms have been completed in accordance with the Supporting Documents; and
- to the best of my knowledge and belief all the particulars contained in this return, any required supplementary forms and the Supporting Documents are true, correct and complete.

108 I, _____ (full name), being _____ (Designation) of _____ (State full name of the service provider being engaged to furnish this return) (the Service Provider), declare that:-

- _____ (State full name of the Business carried on) (the Taxpayer) has engaged the Service Provider to furnish this return for or on behalf of the Taxpayer;
- the Service Provider has obtained and attached a confirmation (IR1476) from the Taxpayer stating that the information contained in this return, any required supplementary forms and the Supporting Documents is correct and complete to the best of the Taxpayer's knowledge and belief; and
- this return is furnished in accordance with the information provided, or instructions given, by the Taxpayer to the Service Provider.

Date Signature

(Failing to keep sufficient business records, making an incorrect return or committing other offences under the Inland Revenue Ordinance may result in heavy penalties – See Sections D and E of the Notes.)

* In the case of:-

- a sole proprietorship, insert "person";
- a partnership, insert "precedent partner of the partnership";
- a limited partnership fund ("LPF"), insert "general partner in the LPF", "authorized representative as defined in section 2 of the Limited Partnership Fund Ordinance (Cap. 637)" or "investment manager of the LPF";
- a body of persons, insert "principal officer of the body of persons";
- a business having no resident proprietor or partner, insert "agent" or "manager"; (An agent or a manager is only permitted to sign this return where there is no resident proprietor or partner in Hong Kong.)
- an executor, administrator or other person administering the estate of deceased person, insert "executor of (the name of the deceased person)".

(Space for firm's official chop, if any)

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