



To: Stamp Office Customers

STAMP OFFICE
Stamping Circular No. 01/2025
Stock Borrowing Relief – Filing of Return of
Stock Borrowing Transactions

The purpose of this circular is to remind the borrowers under stock borrowing and lending agreements registered with Stamp Office their obligation of filing a return of stock borrowing transactions as required under section 19(13) of the Stamp Duty Ordinance.

2. Borrowers are required to file the return [Form SBUL 1] to Stamp Office for the 6 months period ending 30 June / 31 December within 1 month thereafter if:

- (a) there are stock borrowing transactions within the reporting period;
or
- (b) there are unsettled stock borrowing transactions brought forward from the previous reporting period.

3. Please be reminded that the filing of the return for the 6 months period ending 31 December 2024 is due on **1 February 2025**. Under section 19(15) of the Stamp Duty Ordinance, a borrower who fails to comply with the requirement to file the return to Stamp Office shall incur a penalty at level 2 (i.e. HK\$5,000).

4. Borrowers can file a paper Form SBUL 1 or file through the internet electronically. The electronic Return can be found in the IRD website (Public Forms and Pamphlets > Public Forms)(<https://www.ird.gov.hk/eng/paf/for.htm>).

5. If you have any questions in connection with this circular, please contact us at 2594 3029.

Stamp Office
January 2025